

# ABSOLUTE ENERGY, L.L.C.

## BULLETIN BOARD RULES

### **Terms and Conditions of Use, Legal and Privacy Policy:- Absolute Energy, L.L.C. – Units**

#### **I. General Rules**

1. Absolute Energy is not listed on a national securities exchange or other regulated securities market.
2. Absolute Energy is not a registered national securities exchange, securities information processor, broker, dealer or investment adviser.
3. The information set forth on the Bulletin Board does not consist of firm quotes, but rather is merely a list of the names, addresses and telephone numbers of interested sellers and buyers, the number of units offered or desired to be purchased, and the price at which the proposed transaction would occur.
4. Absolute Energy does not assure that any particular transaction will occur as to any particular number of units or at any particular price. All transactions between users must be executed by the users independent of Absolute Energy or any of its affiliates.
5. All applicable state and federal securities laws (including the anti-fraud and anti-manipulation provisions) apply to any offer made or transaction consummated using the Bulletin Board.
6. Any person that is a broker-dealer, an associated person of a broker-dealer, or who has a state securities license is responsible for identifying that fact.
7. The registration requirements of the federal, state and foreign securities laws apply to all offers and sales through the Bulletin Board, absent an available exemption. Persons utilizing the Bulletin Board must make their own determination of whether an exemption from such registration requirements are available.
8. Neither Absolute Energy nor the Bulletin Board is an “exchange,” a “broker,” a “dealer,” or an “investment adviser.”
9. The appearance of securities on the Bulletin Board does not constitute an offer to sell or solicitation of an offer to buy securities by Absolute Energy.
10. By accessing the Bulletin Board, users agree to fully indemnify, defend and hold harmless Absolute Energy, and its managers, employees, agents and members from any and all claims of any kind arising out of participation with or units appearing on the Bulletin Board.

11. The securities appearing on the Bulletin Board are illiquid and inherently risky. Therefore, a prospective investor must understand that he/she/it must be able to withstand the total loss of their investment.
12. The securities listed on the Bulletin Board are not endorsed by any regulatory authority. Any representation to the contrary is a criminal offense.

## II. Posting Rules

1. All postings over one hundred (120) days old will be removed without notice. Persons may request an earlier removal of their posting, provided no postings may be removed earlier than thirty (30) days following the date posted. No person may re-enter a posting onto the Bulletin Board for at least sixty (60) days after the removal of the person's earlier posting (unless such removal is due to the consummation of a transaction relating to such earlier posting).
2. The seller cannot enter into a binding agreement to sell units until the 15th calendar day after his/her/its interest to sell the units is listed on the bulletin board (note: the 15-day rule does not apply to posted interests to buy or binding agreements to sell and buy units entered into pursuant to posted interests to buy).
3. The closing of a sale made pursuant to a posted interest to sell may not occur prior to the 45<sup>th</sup> calendar day after the interest to sell the units is listed on the bulletin board (note: the 45-day rule does not apply to sales made pursuant to posted interests to buy).
4. The seller's information will be removed within 120 days of its listing, and cannot be reentered into the bulletin board for at least 60 days after its deletion.
5. All transactions consummated using the Bulletin Board must otherwise comply with the Absolute Energy Operating Agreement and Capital Unit Transfer Policy. Upon consummation of the transaction using the Bulletin Board, the applicable listing will be removed from the Bulletin Board within thirty (30) days.
6. The Company will report the purchase price per unit and number of units purchased on all purchase and sale transactions approved by the Board of Managers. The Company will also report the purchase price and number of units purchased in private sale transactions. Names of the parties to the purchase and sale transactions will NOT be reported.
7. Posting of an interest to sell or an interest to buy does not represent a firm offer to sell or a firm offer to purchase.
8. "Two-sided quotes" in which a person (either directly or indirectly through affiliates or agents) indicates an interest to buy at one price and an interest to sell at another price are prohibited.

9. Multiple postings by the same person at the same time are prohibited. Persons may only have a single posting at any one time.
10. The Company is under no obligation to conduct any due diligence or investigation into the persons posting an interest on the Bulletin Board.
11. The Company may deny posting by any person for any reason in its discretion.

### **III. Important Notices and Disclaimers.**

**CAUTION! THE FOLLOWING DISCLAIMERS AND IMPORTANT NOTICES APPLY TO USE OF THE BULLETIN BOARD AND ANY TRANSACTION CONSUMMATED USING THE BULLETIN BOARD. YOU SHOULD READ AND UNDERSTAND THE FOLLOWING IMPORTANT NOTICES AND DISCLAIMERS BEFORE USING THE BULLETIN BOARD.**

1. The fact that Absolute Energy and its Board of Managers approve transfers of units and report the purchase price to its members does not reflect any endorsement or recommendation of the Board or the Company as to the adequacy or fairness of the consideration paid for the units.
2. Absolute Energy does not assure that any particular transaction posted on the Bulletin Board will occur as to any particular number of units or at any particular price.
3. Absolute Energy has not conducted any due diligence on or investigation into the persons posting an interest to buy or sell on the Bulletin Board, and persons utilizing the Bulletin Board agree to do so completely at their own risk without endorsement or guaranty by the Company of any particular result or transaction consummated thereunder.
4. The appearance of units on the Bulletin Board does not constitute an offer to sell or solicitation of an offer to buy units by Absolute Energy.
5. Persons utilizing the Bulletin Board must make important representations and warranties to the Company in the Transfer Form (as do all transferors and transferees of units), including the fact that an investment in the units involves risk, that the units are not traded on a public exchange and may not be able to be transferred when desired by the buyer or at all, and that a buyer of units must be able to withstand a loss of their entire investment.
6. Absolute Energy may from time to time repurchase capital units posted on the Bulletin Board in accordance with its Repurchase Policy. Such transactions will be reported as insider transactions on the Bulletin Board. Such transactions in no way constitute a floor or ceiling price for the capital units. Absolute Energy is under no obligation whatsoever to repurchase capital units.